
Revised Regulations of Anguilla: A83-3

ANGUILLA UTILITY TOKENS EXCHANGE ACT (R.S.A. c. A83)**ANGUILLA UTILITY TOKENS EXCHANGE (LEVY) REGULATIONS**

Note: These Regulations are enabled under section 50 of the Anguilla Utility Tokens Exchange Act, R.S.A. c. A83.

Rate of Levy

1. (1) For the purposes of section 51 of the Act, the levy shall be fixed at the rate of 0.25% of the gross income of the licensed utility token exchange.

(2) As it relates to rate referred to in subsection (1)—

(a) 0.05% of such rate will be retained by the Commission; and

(b) 0.20% of such rate will be remitted to the Comptroller of Inland Revenue.

Payment of Levy

2. Within 10 calendar days of the completion of each month, the holder of a utility token exchange licence shall transmit, convey or deliver to the Commission such levy, payable in dollars, or if permitted by the Commission, in the form of a medium of exchange utilised by the holder of the utility token exchange licence.

Citation

3. These Regulations may be cited as the Anguilla Utility Tokens Exchange (Levy) Regulations, Revised Regulations of Anguilla, A83-3.
